



SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, **Fax :** 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202

Dated : May 28, 2014

**To,
The Secretary
Madhya Pradesh Stock Exchange Limited
Palika Plaza, Phase II,
201, M.T.H. Compound,
Indore - 452001**

Fax No. 0731- 2432849

Dear Sir,

Sub.: Outcome of Board Meeting

The Meeting of the Board of Directors of Signet Industries Limited, held on Wednesday , the 28th May, 2014 at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore - 452 010 at 4.00 P.M has transacted the following business: -

1. The Audited financial results of the Company for the quarter and year ended 31st March, 2014 were approved and taken on record.
2. The Board adopted quarterly Reconciliation of Share Capital Audit for the Quarter ended 31st March, 2014.
3. The Board recommended final dividend of Rs. 1.20 per equity share of Rs. 10/- each fully paid-up subject to the approval of shareholders.

This is for your kind information & records, kindly acknowledge the same.

Thanking you

Yours faithfully

For Signet Industries Limited


Saurabh Sangla

Director

DIN : 00206069





SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, Fax : 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202

Dated: May 28, 2014

**To,
The Secretary
Madhya Pradesh Stock Exchange Limited
Palika Plaza, Phase II,
201, M.T.H. Compound,
Indore - 452001
Fax No. 0731- 2432849**

**Sub. : Submission of Audited Financial Results for the quarter and year ended 31st
March, 2014**

Dear Sir,

Please find enclosed herewith Audited financial results for the quarter and financial year ended 31st March, 2014 as approved and taken on record by the Board of Directors of the Company at their meeting held on 28.05.2014.

We request you to place the same on record and acknowledge receipt for the same.

Thanking you

Yours faithfully

For Signet Industries Limited

Saurabh Sangla

Director

PIN: 00206069





SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, Fax : 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202

SIGNET INDUSTRIES LIMITED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
PART - I					
1. Income from Operation					
a. Net Sales/ Income from Operation (Net of excise duty)	17,260.70	15,751.89	15,491.26	61,080.35	56,357.83
b. Other Operating Income	46.35	37.56	29.11	166.29	139.62
Total Income from Operations (Net)	17,307.05	15,789.45	15,520.37	61,246.64	56,497.45
2. Expenses					
a. Cost of Material Consumed	3,957.93	3,924.45	3,940.82	15,744.71	15,205.58
b. Purchase of Stock-in-trade	10,067.14	7,748.78	9,318.41	34,565.28	32,343.83
c. Changes in inventories of finished goods and work-in-progress and stock-in-trade	635.00	1,224.35	(475.86)	167.24	221.96
d. Employee Benefit Expenses	272.91	252.35	246.71	966.08	764.89
e. Depreciation & amortisation Expenses	164.18	161.14	154.02	643.70	605.93
f. Other Expenses	895.50	807.92	533.09	3,413.97	2,743.65
Total Expenses	15,992.66	14,118.99	13,717.19	55,500.98	51,885.84
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items.	1,314.39	1,670.46	1,803.18	5,745.66	4,611.61
4. Other Income/(Loss)	405.36	1.58	238.01	407.12	245.07
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items.	1,719.75	1,672.04	2,041.19	6,152.78	4,856.68
6. Finance Cost - Net (Refer Note No.3)	1,079.32	1,268.82	1,289.21	4,030.90	3,099.45
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	640.43	403.22	751.98	2,121.88	1,757.23
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax	640.43	403.22	751.98	2,121.88	1,757.23
10. Tax Expense	125.55	135.12	362.55	556.87	563.74
11. Excess/Short Provision for earlier years	-	-	-	-	-
12. Net Profit/(Loss) from ordinary activities after tax	514.88	268.10	389.43	1,565.01	1,193.49
13. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period	514.88	268.10	389.43	1,565.01	1,193.49
15. Paid up Equity Capital (Face Value of Rs.10)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
16. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	2,483.15	1,357.15
17. Basic & Diluted EPS (Not annualised)	1.76	0.92	1.33	5.36	4.09





SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, Fax : 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202

PART - II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
No. of Shares	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000
% of Shareholding	26.64	26.64	26.64	26.64	26.64
2. Promoters and Promoter Group Shareholding					
<u>Pledged / Encumbered</u>					
- Number of Shares	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-
<u>Non-Encumbered</u>					
- Number of shares	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36	73.36

	Quarter Ended on 31.03.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	1
Disposed off during the Quarter	1
Remaining Unresolved at the end of the Quarter	-

NOTES :

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 28.05.2014.
- Consignment sales of Rs. 14076.34 lacs for the Year Ended 31.03.2014 is not included in the above sales.
- Interest Income for the year ended 31st March 2014 of Rs. 433.76 Lacs (Previous Year : Rs. 650.35 Lacs) and for the quarter ended 31st March 2014 of Rs.113.71 Lacs (Corresponding Previous Quarter : Rs.129.01 Lacs) has been netted off against interest expense.
- The Board recommends Final Dividend of Rs. 1.20 (12% of paid up share capital of the company) per equity share of face value of Rs. 10/- each for the year 2013-14.
- The Figures of the last quarter are the balancing figures between the audited figures of the full financial year and the published year to date figures (unaudited) upto the third quarter of the current financial year.
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore
Date : May 28, 2014



For SIGNET INDUSTRIES LIMITED

(Saurabh Sangla)
Chairman
DIN :00206069



SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, Fax : 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202

Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

(Rs. in Lacs)

Particulars	3 Months Ended 31.03.2014 Audited	Preceeding 3 Months Ended 31.12.2013 Unaudited	Corres - ponding 3 Months Ended 31.03.2013 Audited	Year to date figure for current period ended 31.03.2014 Audited	Year to date figure for previous period ended 31.03.2013 Audited
Segment Revenue					
Manufacturing	7,051.32	6,111.21	5,745.23	24,352.33	21,777.00
Windmill	17.26	13.10	17.17	128.09	136.56
Trading	10,242.11	9,665.14	9,757.83	36,769.86	34,583.89
Unallocable	401.72	1.58	238.16	403.48	245.07
Total	17,712.41	15,791.03	15,758.39	61,653.76	56,742.52
Segment Results					
Manufacturing	1,336.72	1,315.56	977.38	4,741.01	3,449.83
Windmill	1.96	(7.56)	(8.26)	55.51	66.97
Trading	52.08	414.95	872.44	1,146.72	1,245.94
Unallocable	328.99	(50.90)	199.64	209.54	93.95
Total	1,719.75	1,672.05	2,041.20	6,152.78	4,856.69
Less:					
Interest	1,079.32	1,268.82	1,289.21	4,030.90	3,099.45
Unallocable Expenditure	-	-	-	-	-
Total Profit Before Tax	640.43	403.23	751.99	2,121.88	1,757.24
Capital Employed (assets less liabilities)					
Manufacturing	20,549.31	18,995.37	17,684.19	20,549.31	17,684.19
Windmill	850.06	861.28	905.83	850.06	905.83
Trading	4,305.70	5,548.92	6,211.65	4,305.70	6,211.65
Unallocable	(19,803.22)	(19,579.58)	(20,025.82)	(19,803.22)	(20,025.82)
Total	5,901.85	5,825.99	4,775.85	5,901.85	4,775.85

For SIGNET INDUSTRIES LIMITED



(Saurabh Sangla)

Chairman

DIN : 00206069

Place : Indore

Date : 28.05.2014



SIGNET INDUSTRIES LTD.

Corporate office : Survey No. 314/3, SDA
Compound, Lasudia Mori, Dewas Naka,
INDORE - 452010
Ph. : 0731-4217800, Fax : 0731-4217867
e-mail : info@groupsignet.com
web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2014

Particulars	(Rs. in Lacs)	
	As at 31st March 2014 Audited	As at 31st March 2013 Audited
I. EQUITY AND LIABILITIES		
<u>Shareholders' Funds</u>		
a. Share Capital	3,418.70	3,418.70
b. Reserves & Surplus	2,483.15	1,357.15
	5,901.85	4,775.85
<u>Non Current Liabilities</u>		
a. Long Term Borrowings	9,864.38	9,190.99
b. Deferred Tax Liabilities	1,157.06	1,045.19
c. Long Term Provisions	24.38	18.40
	11,045.82	10,254.58
<u>Current Liabilities</u>		
a. Short Term Borrowings	14,384.47	16,265.77
b. Trade Payables	15,238.07	11,726.21
c. Other Current liabilities	3,224.91	2,560.86
d. Short Term Provisions	835.24	107.03
	33,682.69	30,659.87
TOTAL	50,630.36	45,690.30
II. ASSETS		
<u>Non-Current Assets</u>		
a. Fixed Assets		
Tangible Assets	8,173.76	7,792.44
Intangible Assets	-	-
Capital Work in Progress	10.34	-
b. Non- Current Investments	8.09	769.46
c. Long Term Loans & Advances	1,017.36	812.12
d. Other Non - Current Assets	220.54	-
	9430.09	9374.02
<u>Current Assets</u>		
a. Inventories	8,767.28	7,291.42
b. Trade Receivables	24,122.64	20,310.64
c. Cash & Bank Balances	6,429.96	6,781.53
d. Short -Term Loans & Advances	1,615.00	1,100.18
e. Other Current Assets	265.39	832.51
	41,200.27	36,316.28
TOTAL	50,630.36	45,690.30

Indore
May 28, 2014

By Order of the Board
For Signet Industries Limited

(Saurabh Sangla)

Chairman

DIN

,00206069

